



School Fees Planning Specialists

*Planning for your children's
future as well as yours*

“ At the heart of independent schools are high expectations and outstanding attainment ”

INDEPENDENT SCHOOLS GO BEYOND ACADEMIC RESULTS

Today's parents demand more, and so do their children. Schools have invested heavily in new state-of-the-art facilities, and they continue to compete with each other through innovation. The net result is that increases in school fees have outstripped inflation substantially. In the past ten years, school fees have, on average, risen by 49.3%. This is more than double the Consumer Price Index increase (24.5%) over the same period*.

SFIA has responded to the needs of parents by continuous development and innovation to meet the financial challenges that school fees present for most people. We have worked hard with other professionals to find ways of mitigating the financial burdens that result from the desire to ensure your children receive the standard of education that you want for them.

At the heart of independent schools are high expectations and outstanding attainment. Outstanding exam results are well documented, but the opportunities at independent schools go beyond academic results, with a wide range of

wonderful opportunities for pupils outside the classroom, a serious and professional approach to pastoral care, and a focus on soft skills.

SFIA can help you achieve significant savings on the cost of school fees, with tax planning playing a crucial role. We have developed solutions for business owners and higher rate taxpayers which offer substantial benefits. Telephone 01628 566777 or email enquiries@sfia.co.uk to find out more.

***Source:**

www.isc.co.uk

www.ons.gov.uk



SCHOOL FEES COSTS

Age group	Boarding fee	Day fee (boarding schools)	Day fee (day schools)
Sixth form	£12,239	£7,206	£5,174
Senior	£11,304	£6,634	£5,009
Junior	£8,406	£5,226	£4,426
Overall	£11,565	£6,402	£4,763

Figures represent average fees per term calculated from among the 1,307 schools completing the Independent Schools Council Census in both 2018 and 2019.

If your child is ready to start private education at age 5 in September 2020, you should expect to pay, on average, a total of £285,000* at day school and £565,000* at a boarding school.

**based on the ISC fees table above assuming 4.5% fee inflation and 10% additional expenses per annum.*



PLANNING AHEAD

Planning ahead as early as possible is recommended. However, SFIA can help parents in many situations, and it is never too late to start planning (even for those who are already struggling to pay school fees).

We suggest our clients start to plan straight after their child is born wherever possible, whilst understanding that personal circumstances do not always allow for a clear strategy at such an early stage.

SFIA help clients to identify the most effective strategies for their specific requirements, taking into account personal circumstances, your feelings about risk and the most suitable tax-efficient structures available to suit each budget. With tax reclaims and tax savings, the financial benefits may exceed the cost of the school fees themselves.

School fees planning solutions normally comprise three major elements: short-term cash flow, tax-efficient wealth generation, and assurance of continuous education.

OPTIONS TO FUND AN INDEPENDENT SCHOOL EDUCATION

- Take advantage of all available tax incentives
- Consider tax breaks available for grandparents
- Trust fund options
- Discounts, scholarships and bursaries
- Investment of a lump sum
- Regular savings

We work with each client to establish what is required, and we will consider a range of strategies that can help meet the cost of an independent education.

Be aware that tax rules may change in the future, and their effect on you will depend on your individual circumstances, which may alter.

NO-OBLIGATION, FREE CONSULTATION

All clients have unique requirements, which is why SFIA's tailored service offers a real advantage. Whatever your current financial position, we can probably help you plan to meet the future cost of school fees.

We invite you to take advantage of a free (no-obligation) consultation with a school fees specialist (local to your area) to review your situation and discover how SFIA can help. Telephone 01628 566777 or email enquiries@sfia.co.uk.



SCHOOL FEES CALCULATOR

With an increasing number of parents choosing to opt out of state

schools and educate their children independently – and with some children continuing their education into their early twenties and beyond – education costs can be a burden for many years.

This calculator is for guidance purposes only, and you should contact a member of our advisory team to ascertain the costs and the potential saving based on your personal circumstances.

To find out more, telephone **01628 566777** or email enquiries@sfia.co.uk.

PROTECTING SCHOOL FEES PAYMENTS

SFIA can ensure that school fees will continue to be paid if your personal circumstances change, for example, due to loss of earnings, illness, accident or premature death.

NEED HELP?

If you would like to discuss how SFIA can help you plan for school fees and university funding, please contact us on 01628 566777 or email enquiries@sfia.co.uk.

SFIA will only work with you if we are certain that we can save you money and/or that you will see benefit from the process by way of tax savings, investment returns and an overall reduction in the cost of funding school fees.

School fees are a long-term commitment to your children's future. Having SFIA to support and advise you initially and along the way, makes sound financial sense and you could be rewarded with substantial savings as a result.

“ Identifying the most effective strategies for your specific requirements, taking into account personal circumstances, your feelings about risk and the most suitable tax-efficient structures available to suit your budget. ”



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